

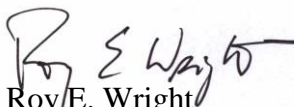


FEMA

W-17061

September 29, 2017

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators and the
National Flood Insurance Program (NFIP) Servicing Agent

FROM: 
Roy E. Wright
Deputy Associate Administrator for Federal Insurance
Federal Insurance and Mitigation Administration

SUBJECT: April 1, 2018, and January 1, 2019, Program Changes

This memorandum provides notification of the changes the National Flood Insurance Program (NFIP) will implement effective April 1, 2018. This memorandum also includes the premium changes for Preferred Risk Policies (PRPs) and Newly Mapped procedure policies that the NFIP will implement effective January 1, 2019. These changes will require modifications to the *NFIP Flood Insurance Manual*, the *Transaction Record Reporting and Processing (TRRP) Plan*, and the Edit Specifications document.

Program Changes effective April 1, 2018 include the following:

- Updated premium rates;
- Updated guidance for reformation of policies issued using an incorrect Standard Flood Insurance Policy form;
- Premium receipt date guidance for invalid payments;
- Revised primary residence rules;
- Clarification of Increased Cost of Compliance premium for Other Residential buildings;
- Additional time to complete Phase 2 reunderwriting for HFIAA Section 28 – Clear Communication of Risk; and
- Additional guidance for elevation datum conversions.

Program Changes effective January 1, 2019, include the following:

- Updated base premiums for Preferred Risk Policies (PRPs) (including PRP-eligible AR and A99 zone policies) and policies rated under the Newly Mapped procedure; and
- Updated premium multiplier tables for policies rated under the Newly Mapped procedure.

Please see the following attachments for details of these upcoming Program Changes:

- Attachment A – Summary of the NFIP April 2018 and January 2019 Program Changes
- Attachment B – Updated Rate Tables Effective April 1, 2018
- Attachment C – Updated PRP Premiums and Newly Mapped Base Premium and Multiplier Tables Effective January 1, 2019
- Attachment D – TRRP Plan and Edit Specifications Changes Effective April 1, 2018

The NFIP will issue updates to the *Specific Rating Guidelines* by November 1, 2017.

The next scheduled updates to the Community Rating System (CRS) Eligible Communities list will be effective May 1, 2018. The NFIP will provide the revised CRS list under separate cover by February 1, 2018.

Attachments

cc: Vendors, IBHS, FIPNC, Government Technical Representative

Required Routing: Accounting, Claims, Data Processing, Marketing, Underwriting